

**CONGRESS OF UNISYS USERS  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

# CONGRESS OF UNISYS USERS

## ASSOCIATION INFORMATION

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### **Accountants**

Knowles Warwick Limited  
183 Fraser Road  
Sheffield  
S8 0JP

### **Business address**

84 Brown Street  
Sheffield  
South Yorkshire  
S1 2BS

### **Bankers**

Barclays Bank plc  
80 High Street  
Sevenoaks  
Kent  
TN13 1LR

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# CONGRESS OF UNISYS USERS

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# CONGRESS OF UNISYS USERS

## ACCOUNTANTS' REPORT TO THE COMMITTEE ON THE UNAUDITED ACCOUNTS OF CONGRESS OF UNISYS USERS

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As described on page 3, you have approved the accounts for the year ended 31 December 2008 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and explanations supplied to us.

This report is made to the Committee, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Association's Committee that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Committee as a body, for our work or for this report.

**Knowles Warwick Limited**

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**Chartered Accountants**

183 Fraser Road  
Sheffield  
S8 0JP

# CONGRESS OF UNISYS USERS

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

		2008		2007
<b>Turnover</b>				
Subscriptions		5,828		7,370
		5,828		7,370
<b>Direct costs</b>				
Conference costs / executive expenses	5,790		5,378	
		(5,790)		(5,378)
<b>Gross surplus</b>	0.65%	38	27.03%	1,992
<b>Administrative expenses</b>				
Secretarial fees	7,650		10,350	
Insurance	372		279	
Service charges	1,000		1,000	
Printing, postage and stationery	164		564	
Telephone	419		422	
Computer running costs	883		1,055	
Accountancy	880		920	
Bank charges	52		52	
Sundry expenses	59		263	
Depreciation on fixtures, fittings and equipment	225		299	
Loss on disposal of tangible asset	-		179	
		11,704		15,383
Other operating income - UUA Grant		14,273		2,607
<b>Operating surplus/(deficit)</b>		2,607		(10,784)
Other interest receivable and similar income		1,386		1,925
<b>Surplus/(deficit) on ordinary activities before taxation</b>		3,993		(8,859)
Tax on surplus/(deficit) on ordinary activities	3	(288)		(629)
<b>Retained surplus/(deficit) for the year</b>		3,705		(9,488)

# CONGRESS OF UNISYS USERS

## BALANCE SHEET AS AT 31 DECEMBER 2008

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	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	4		673		898
<b>Current assets</b>					
Cash at bank and in hand		58,018		54,408	
<b>Creditors: amounts falling due within one year</b>		<u>(1,217)</u>		<u>(1,536)</u>	
<b>Net current assets</b>			<u>56,801</u>		<u>52,872</u>
<b>Total assets less current liabilities</b>			<u>57,474</u>		<u>53,770</u>
<b>Members funds</b>					
Income and expenditure account			<u>57,474</u>		<u>53,770</u>
			<u>57,474</u>		<u>53,770</u>

I approve the accounts set out on pages 2 to 4 . I acknowledge my responsibility for the accounts and for providing Knowles Warwick Limited with all information and explanations necessary for its compilation.

.....  
J D S Fraser - Secretary

Date : .....

# CONGRESS OF UNISYS USERS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable from members subscriptions net of Value Added Tax.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment                      25% reducing balance

#### 1.4 Principal Activities

The principal activity of the association is that of a computer users association.

#### 1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 1.6 Taxation

The Association pays corporation tax on interest received and not from income derived from members and affiliate Associations.

<b>2 Investment income</b>	<b>2008</b>	<b>2007</b>
	£	£
Bank interest	1,386	1,925
	<u>1,386</u>	<u>1,925</u>
	<u><u>1,386</u></u>	<u><u>1,925</u></u>
<b>3 Taxation</b>	<b>2008</b>	<b>2007</b>
	£	£
<b>Domestic current year tax</b>		
U.K. corporation tax	288	380
Adjustment for prior years	-	249
	<u>288</u>	<u>629</u>
<b>Current tax charge</b>	<u><u>288</u></u>	<u><u>629</u></u>

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# CONGRESS OF UNISYS USERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

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### 4 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 January 2008 & at 31 December 2008	7,064
	<hr/>
<b>Depreciation</b>	
At 1 January 2008	6,166
Charge for the year	225
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At 31 December 2008	6,391
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<b>Net book value</b>	
At 31 December 2008	673
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At 31 December 2007	898
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