

Congress of Unisys Users

Treasurers Report for 2007

The accounts for 2007 are available for scrutiny on the web site along with all the documents for the 2008 Annual General Meeting.

I would like to comment as follows, as expected our cash balance fell during 2008 by just under £10,000. This was due to us supporting events during the year whilst at the same time experiencing a declining revenue from membership. The cost of events in 2007 was £2771 and the overhead for running CUU was £15,383 set against membership income of £7370. Although we made a loss in the year our cash balance remains good and we go into 2008 with a balance of £54,408.

CUU remains committed to organising events for our members and increasing our numbers. We are exploring ways of maintaining our service to the members and looking at other sources of funding for events.

I recommend that the accounts as submitted and available for viewing on the CUU web site are accepted.

George Maxted
Treasurer
CUU
May 2008